

**Retirement Advisors of America –
A PHH Investments Company
B-FUND UNIT VALUE TABLE
(Revised 07/23/2010)**

Normal Lock - In Month	Normal Retire Month	Estimated Unit Value	Actual Unaudited Unit Value	Actual Audited Unit Value	Diff from Actual	Estimate Accuracy
Apr 08	Jul 1	112.481		112.383	.098	99.91%
May 08	Aug 1	114.002		114.273	(.271)	99.76%
Jun 08	Sep 1	103.752		105.177	(1.425)	98.65%
Jul 08	Oct 1	103.763		103.759	.004	99.99%
Aug 08	Nov 1	103.729		103.404	.325	99.69%
Sep 08	Dec 1	93.181		93.008	.173	99.81%
Oct 08	Jan. 1, 2009	74.742		77.532	(2.790)	96.40%
Nov 08	Feb 1	72.059		73.043	(.984)	98.65%
Dec 08	Mar 1	75.143	75.287	64.697	(.144)	99.81%
Jan 09	Apr 1	68.038*	69.617		(1.579)	97.73%
Feb 09	May 1	62.729*	64.064		(1.335)	97.92%
Mar 09	Jun 1	56.818*		60.759	(3.941)	93.51%
Apr 09	Jul 1	68.150		67.279	.871	98.72%
May 09	Aug 1	72.557		72.315	.242	99.67%
Jun 09	Sep 1	72.066		72.315	(.249)	99.66%
Jul 09	Oct 1	78.956		78.448	.508	99.40%
Aug 09	Nov 1	81.398		81.159	.239	99.71%
Sep 09	Dec 1	84.934		85.162	(.228)	99.73%
Oct 09	Jan. 1, 2010	82.773		83.612	(.839)	99.00%
Nov 09	Feb 1	87.763		87.550	.213	99.76%
Dec 09	Mar 1	89.948	89.874	81.168	.074	99.92%
Jan 10	Apr 1	86.464	86.517		(.053)	99.94%
Feb 10	May 1	88.371	88.260		.111	99.87%
Mar 10	Jun 1	85.037		84.816	.221	99.74%
Apr 10	Jul 1	85.796		85.870	(.074)	99.91%
May 10	Aug 1	78.182		78.574	(.392)	99.50%
Jun 10	Sep 1	75.187		75.574	(.387)	99.50%

Note: Unaudited figures are values in the first 3 months of year prior to make the reduction to reflect the 6% increases in number of units in each member's account.

*Note: The actual audited B Fund value for 12/31/08 was revised downward by an amount much greater than the normal 6% adjustment which would be necessary to account for the 6% more units added to pilots' accounts. This indicates that the audit of the B Fund revealed that it declined by more than originally estimated. This impacted our estimates for January, February and March. AMR has issued corrections for the actual unaudited, unadjusted unit values for January and February which are reflected in the attached table.